

Singapore MNCS: Relocating Operations To Iskandar Can Help Restart Malaysia's Economy

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JOHOR BAHRU, Nov 3 (Bernama) – Finance Minister Tengku Datuk Seri Zafrul's call for government-linked companies (GLCs) to step up spending and investing should also look to multinational companies (MNC) in Singapore longing to relocate their non-core operations out to lower their operating cost.

Jerren Lai, Head of Research at Datamine Malaysia said, "Iskandar Malaysia is the ideal place for them as Grade-A office rentals are 70 per cent lower than Singapore and our human resource cost is a fraction of theirs."

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